

Next step towards digital advise! – aixigo is starting joint project with BNP Paribas Wealth Management Germany and Consorsbank

Aachen, August 2017 – The Aachen-based software company aixigo, BNP Paribas and Consorsbank are proud of the joint project for digital consulting. The contract, signed in June of this year, plans for the two cooperation partners to jointly set the course for digital investment advice and digital asset management in the next five years at least.

Within the scope of this partnership, aixigo will develop an asset management software for the Wealth Management of BNP Paribas as well as for Consorsbank's retail business, which complies with the MiFID II regulations. By consistently digitalising formalistic work steps within the consulting process, the relationship managers and the consultants will be able to offer a consistently high level of advisory quality in the maintenance of the customer relationship in addition to valuable, sales oriented time.

aixigo's High Performance Portfolio Management API provides furthermore a completely digital consulting and asset management process. The complex requirements for MiFiD II-compliant consulting as well as asset management for wealthy clients in the area of wealth management as well as a very large number of retail portfolios are realized through a higher degree of automation in the processing. Thus, 24 hours of continuous analysis of millions of portfolios takes place within minutes.

Press release

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Kai Friedrich, CEO of Consorsbank, said: "We looked at some solutions on the market and finally decided to work with aixigo. I am sure that we can further optimize our consulting offer with the new software."

BNP Paribas is a globally active bank with four home markets in Europe - Belgium, France, Italy and Luxembourg. The BNP Paribas Wealth Management is represented in Germany with centers in Frankfurt, Nuremberg, Munich, Hamburg, Hanover, Stuttgart, Berlin and Cologne, which offer individually tailored and holistic asset consulting and planning. The Consorsbank is a direct bank and part of BNP Paribas.

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